

WILL COUNTY BOARD
FINANCE COMMITTEE MEETING
MINUTES

January 13, 2009

Will County Office Building
County Board Committee Room
302 North Chicago Street
Joliet, IL 60432
10:30 a.m.

CALL TO ORDER

Mr. Gerl called the meeting to order at 10:36 a.m.

ROLL CALL

Present were Members: Brooks, Dralle, Gould, Seiler, Wilhelmi, and Gerl.

Absent were Members: Maher.

Also Present: Adamic and Kusta, Jr.

Present from State's Attorney's Office: Mary Tatroe.

PLEDGE OF ALLEGIANCE

Mr. Kusta, Jr. led the committee in the Pledge of Allegiance.

APPROVAL OF MINUTES

A motion was made by Mrs. Dralle, seconded by Mrs. Dralle, to approve the minutes from the December 9, 2008 meeting. All in favor. MOTION CARRIES.

OLD BUSINESS

NEW BUSINESS

Request to Discuss Outside Auditor Engagement Letter and Fees

Mr. Blackburn stated the meeting with the outside auditor brought up the question of the primary government financial report which is the CAFR report without the PBC and the Forest Preserve. They charge us for that and we have asked them not to generate that report and they gave us a \$1,500 discount. The last one published was in 2006.

Mrs. Pleasant stated the outside auditor will not give a clean opinion for a primary governmental report. We hope to use it as a bargaining tool.

Mr. Gerl questioned CAFR is done.

Mrs. Pleasant stated yes. The partner presented it in September. Is that something you still want?

Mr. Gerl stated yes.

Update on County Finances

Mrs. Hennessy gave the committee an update on the County finances.

Request for Transfer of Funds within the RTA Tax Revenue Fund 221

Mr. Gould stated this is for right of way acquisitions for the Build Will Program.

A motion was made by Mr. Wilhelmi, seconded by Mrs. Dralle, to place a resolution on the County Board Agenda for the transfer of funds within the RTA tax revenue fund 221 in the amount of \$5 million. All in favor. MOTION CARRIES.

Request for FY2008 Clean-Up Resolution #2

Mr. Rafac stated this is the first major clean up. There will be another next month. There is a potential for a third round.

A motion was made by Mr. Gould, seconded by Mrs. Dralle, to place a resolution on the County Board Agenda for FY2008 clean-up. All in favor. MOTION CARRIES.

Request for Appropriation of Grant Funds in Health Department Budget

Mr. Cicero stated this is a grant from the Department of Public Health for a youth initiative.

A motion was made by Mr. Wilhelmi, seconded by Mrs. Dralle, to place a resolution on the County Board Agenda for the appropriation of grant funds in the Health Department Budget in the amount of \$29,000. All in favor. MOTION CARRIES.

Mr. Cicero stated last month I came to committee to inform you that we had \$3 million in outstanding payments from state grants and fees. We have received about half of that money, which is a result of the state borrowing money.

Request for Property Tax Abatement for Honeywell International Inc.

Mr. Cybulski presented to the committee a request from the CED for tax abatement for Honeywell International.

Mr. Cybulski stated it is primarily a manufacturing facility with well paying jobs. Honeywell will be moving people from their Skokie and downtown Chicago locations to this location in Bolingbrook. There will be some improvements to the facility and for new manufacturing equipment. The facility is move-in ready. There are a total of 136 jobs, 125 of those would be transferred from the other locations.

Mr. Gerl stated jobs being transferred are also a good thing.

Mr. Gould questioned what were they offered by the other counties.

Mr. Cybulski stated we do not have the specifics. We have been pursuing this for six months.

Mr. Kusta, Jr. stated I spoke with the mayor of Bolingbrook. They are in favor of it. It is a huge economic benefit for us.

Mr. Ryan stated the Executive's Office has looked at this. We support this.

A motion was made by Mr. Adamic, seconded by Mrs. Dralle, to place a resolution on the County Board Agenda for the request to abate property tax for Honeywell International Inc. for the amount of \$50,000 for five years. On a roll call vote: Brooks, yes; Dralle, yes; Gould, yes; Seiler, yes; Wilhelmi, yes; and Gerl, yes. MOTION CARRIES.

Other New Business

ANNOUNCEMENTS BY THE CHAIRMAN

EXECUTIVE SESSION

ADJOURNMENT

A motion was made by Mr. Gould, seconded by Mrs. Dralle, to adjourn the meeting at 11:38 a.m. All in favor. MOTION CARRIES.